

PAPER MONEY  
OF  
PARAGUAY  
AND  
URUGUAY



by Dale Seppa



Research Data Compiled and Published By  
**ALMANZAR'S COINS OF THE WORLD**

SUITE 'D' MILAM BUILDING SAN ANTONIO, TEXAS 78205

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## INTRODUCTION

This book is intended to be the most complete list of the paper money of Paraguay and Uruguay ever published. There are several omissions for which we apologize in advance. We hope that the readers will be kind enough to forward us such information. Undoubtedly we will also have some typographical errors.

The prices in this book are an average of the prices which retail dealers in the United States are presently receiving. As sales of paper money in the United States are just now coming into their own, you will undoubtedly see retail sales made, from time to time, at prices appreciably different. It is quite obvious that until the market is well established catalog prices can only be an estimate, and nothing more. Of course, all prices are in dollars of the United States. This is only a preliminary work, but we hope it will be of use to the beginning and advanced collector both.

## INTRODUCCION

Este libro intenta ser la lista mas completa de billetes que jamás se haya emitido sobre estos países. Suponemos que habrán errores, que en su mayoría pueden ser de omisión apreciaremos mucho si el lector los da a conocer por escrito al autor.

Los precios en este libro son un promedio de los que los negociantes al por menor están recibiendo en los Estados Unidos de Norte América y están en dólares del mismo país. Hemos intentado evaluar los billetes tan exactamente como ha sido posible, aunque no hay duda de que habrá diversidad de opiniones.

# PARAGUAY

## Pre Guarani

PARAGUAY - 1 REAL

PA1 1 Real (pre 1865) VG 12.00



PA3 2 Reales (pre 1865) hand numbered and hand signed. Black printing on white paper. Reverse blank. Notes usually in poor condition. 80 x 120 mm. VG 8.00



PA5 2 Reales (pre 1865) hand numbered and hand signed. Black printing on white paper. Reverse blank. Notes usually in poor condition. 90 x 140 mm. VG 9.00

PARAGUAY - 4 REALES



PA9

4 Reales (pre 1865) black printing on white paper. Hand signed and hand numbered. Reverse blank. The notes are usually in poor condition. 90 x 130 mm. Other types may exist. VG 7.00



PA12

1 Peso (pre 1865) hand numbered and hand signed.. Black printing on white paper. Reverse blank. The notes are usually in poor condition. 95 x 150 mm.

PARAGUAY - 1 PESO



PA15 1 Peso (pre 1865, hand numbered and hand signed. Blue printing on white paper. Reverse blank. The notes are usually VG - F. 110 x 150 mm. VG 5.00



PA17 2 Pesos (pre 1865) hand numbered and hand signed. Black printing on white paper. Reverse blank. The notes are usually in poor condition. 100 x 160 mm. RR



PA19 2 Pesos (pre 1865) hand numbered and hand signed. Blue printing on white paper. Reverse blank. The notes are usually F - VF. 95 x 150 mm. F - VF4.00



PA21 3 Pesos (pre 1865) hand numbered and hand signed. Black printing on white paper. Reverse blank. The notes are usually VG - F. 100 x 170 mm. F 6.00



PA23 3 Pesos (pre 1865) hand numbered and hand signed. Black printing on white paper. Reverse blank. The notes are usually VF. 90 x 165 mm. VF 5.00

PA23c Same as above but "TERCENA SERIE" stamped in red. The note illustrated is the "TERCENA SERIE" variety.



PA26 3 Pesos (pre 1865) hand numbered and hand signed. Blue printing on white paper. Reverse blank. The notes are usually VF. 105 by 170 mm. VF 4.50



PA 30 4 Pesos (pre 1865) hand numbered and hand signed. Black printing on white paper Reverse blank. The notes are usually VF. 125 x 180 mm. VF 4.00



PA31 4 Pesos, similar, but blue printing on white paper. 120 x 180 mm. VF 8.00



PA35 5 Pesos (pre 1865) hand numbered and hand signed. Black printing on white paper. Reverse blank. The notes are usually VG - F. 125 x 190 MM. VG 10.00



PA36 5 Pesos similar, but blue printing on white paper. 125 x 185 mm. VG 12.00



PA40 10 Pesos (pre 1865) hand numbered and hand signed. Blue printing on white paper. Reverse blank. The notes appear quite rare and the only one I have is the one above in VG. RRRR?

PARAGUAY - 5 CENTAVOS

|       |                                                                                       |             |
|-------|---------------------------------------------------------------------------------------|-------------|
| PA100 | 5 Centavos, 1883. Banco Nacional del Paraguay. Note printed by American Bank Note Co. | VG - F 7.50 |
| PA103 | 5 Centavos, 1886. Banco Nacional del Paraguay. Note printed by American Bank Note Co. | VG - F 7.50 |
| PA125 | 50 Centavos, N.D. (1907?) Banco Nacional de Paraguay American Bank Note Co.           | F 4.00      |
| PA130 | 50 Centavos, 28 Enero 1916.                                                           | AG 1.50     |
| PA140 | 1 Peso, N.D. (1916?) República del Paraguay. Note printed by American Bank Note Co.   | F 4.00      |
| PA150 | 2 Pesos, 1916?. American Bank Note Co.                                                | F 5.50      |
| PA160 | 5 Pesos, 1912.                                                                        | G 15.00     |
| PA161 | Same as PA160 but overprinted "Emisión Nacional"                                      |             |



|       |                                                                                                                                           |         |
|-------|-------------------------------------------------------------------------------------------------------------------------------------------|---------|
| PA170 | 5 Pesos Fuertes, American Bank Note Co. The obverse has black printing, and the reverse is multicolor. Serial number is red. 78 x 143 mm. | EF 3.00 |
|-------|-------------------------------------------------------------------------------------------------------------------------------------------|---------|



- PA180 50 Pesos Fuertes. American Bank Note Co. Obverse has black letters on green shaded background. The reverse has brown printing. República del Paraguay. Serial numbers are red. 86 x 158 mm. VG - F 11.50
- PA181 Same as PA180 but overprinted "50 -CINQUENTA/CENTIMOS - 50" in red across center.
- PA190 100 Pesos Fuertes. 1923. Probably RRR
- PA191 Same as PA190 but overprinted "1 - UN GUARANI - 1" across center. G 2.00
- PA195 500 Pesos Fuertes. C. A. López in center. Printed by Waterlowe. Probably RRR
- PA196 Same as PA195 but overprtd. "5 - CINCO GUARANIES-5"
- PA198 1000 Pesos Fuertes. Standing woman holding fasces American Bank Note Co. Probably RRR
- PA199 Same as PA198 but overprtd. "10-DIEZ GUARANIES-10"



# PARAGUAY

Guaranies

PARAGUAY - 1 GUARANI

PA200 1 Guarani, 1943. DEPARTAMENTO MONETARIO



PA201 1 Guarani, 25 de Marzo de 1952. Obverse - green printing on white paper. Serial number in red. 2 signatures. Reverse printed in brown. Thomas de la Rue & Coy, Ltd. UNC .30



PA 202 1 Guarani, 25 de Marzo de 1952. Obverse - green printing on white paper. Serial number in black. Reverse has BANCO CENTRAL printed in green. Thomas de la Rue & Company Limited. The obverse is about the same as the following note. 68 x 156 mm. This note still quite common. UNC .25



- PA203 1 Guarani, 25 de Marzo de 1952. Obverse - green on white paper. Serial number in black. The reverse has PALACIO LEGISLATIVO printed in green. Thomas de la Rue & Company Limited. UNC .20

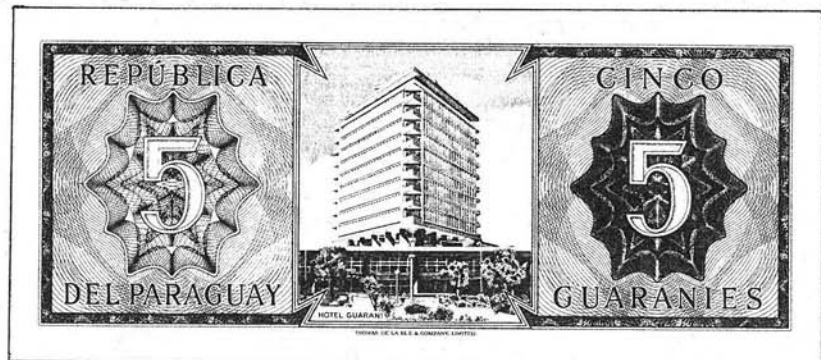


- PA210 5 Guaranies. DEPARTAMENTO MONETARIO. Obverse, blue printing on white paper. 66 x 122 mm. SCARCE



- PA211 5 Guaranies, 25 de Marzo de 1952. Obverse is blue on white paper. 2 serial numbers printed in black. A coat of arms in upper right hand corner. A building on reverse, printed in red. Printed by Thomas de la Rue & Coy, Ltd. 65 x 122 mm. UNC .50

PARAGUAY - 5 GUARANIES



PA212 5 Guaranies, 25 de Marzo de 1952. Obverse - black printing on white paper, 2 serial numbers printed in red. Reverse - black printing. Notes printed by Thomas de la Rue & Company. UNC .30



PA213 5 Guaranies, 25 de Marzo de 1952. Obverse - blue printing on white paper, 2 serial numbers printed in black. Reverse has blue printing. UNC .30

PARAGUAY - 10 GUARANIES

PA218 10 Guaranies, 1943, Red. Possible.



PA220 10 Guaranies, 25 de Marzo de 1952. The obverse is printed in red. Reverse is purple. UNC 2.00



PA221 10 Guaranies, 25 de Marzo de 1952. The obverse is maroon on white paper. Reverse is red. Printed by Thomas de la Rue & Company, Limited. Has two serial numbers printed in black. 67 x 157 MM. This note is considerably scarcer than 1 and 5 Guaranies of the same period. UNC .60

PARAGUAY - 50 GUARANIES

PA228

50 Guaranies, 1943. Possible.



PA230

50 Guaranies, 25 de Marzo de 1952. The only one that I have the color is faded (red?) Printed by Thomas de la Rue & Coy Ltd. 74 x 124 mm. Note appears very scarce. F - VF 2.00



PA231

50 Guaranies, 25 de Marzo de 1952. The obverse is printed in brown on white paper. The reverse also is printed in brown, although a slightly different shade. 67 x 157 mm. UNC 2.00

PARAGUAY - 100 GUARANIES

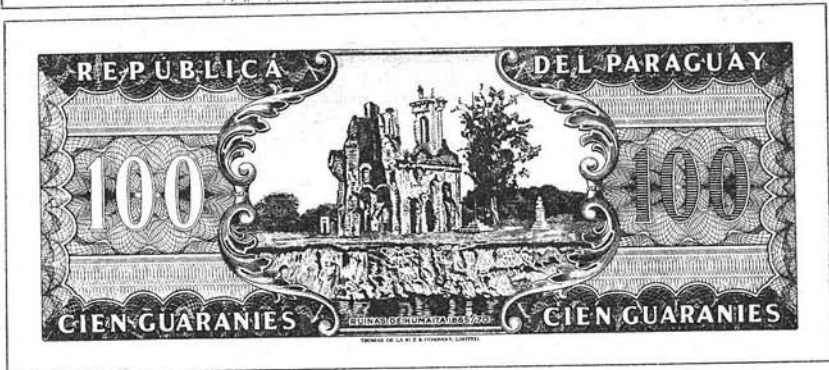
PA235 100 Guaranies, 1943. Possible.



PA240 100 Guaranies, 25 de Marzo de 1952. Obverse - is printed in green on white paper. Reverse is aqua. 80 x 140 mm. UNC 5.00



PA241 100 Guaranies, 25 de Marzo de 1952. Obverse - is printed in green on white paper. UNC 3.00



PA242 100 Guaranies, 25 de Marzo de 1952. Both obverse and reverse are printed in orange on white paper. Printed by Thomas de la Rue & Company, Limited. It has the same reverse design as the preceding note. 66 x 157 mm. UNC 3.50

The following note issuers are also listed by the late George Sten. I have been unable to confirm them, but I feel certain that they do exist. Numbers used are from Sten.

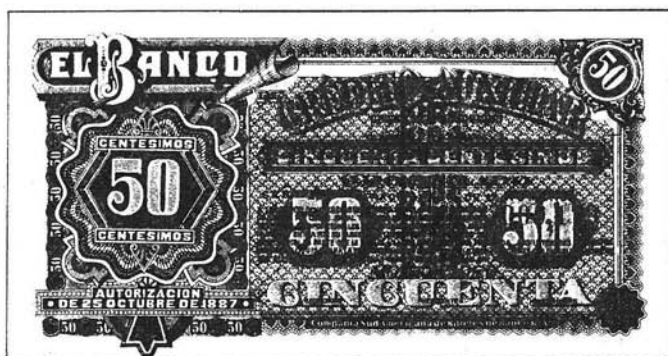
- P162 El Banco Nacional del Paraguay/Asunción. 1880
- P161 Banco del Paraguay y Río de la Plata. 18xx
- P160 Banco Comercio (or Banco del Commercio??) 18xx

# IRISH

Pre 1900



- UR100 4 Centesimos, 25 Octubre de 1887. Banco de Crédito Auxiliar. Unsigned notes. Obverse has blue field, with letters in black and serial number is red. The reverse is blue. 55 x 104 mm. UNC 1.50
- UR102 4 Centesimos, 4 Mayo de 1870. República Oriental - de Uruguay. Possible.
- UR110 20 Centesimos, 4 Mayo de 1870. República Oriental del Uruguay. VG - F 10.00
- UR115 20 Centesimos, 1887. Banco Nacional. Printed by W & S. Seated figure and arms. AG 2.25
- UR120 50 Centesimos, 1870. República Oriental del Uruguay. Montevideo. Mountain Sheep, arms. G 4.75



- UR125 50 Centesimos, 25 Octubre de 1887. Banco de Crédito Auxiliar. Unsigned notes. Obverse has red field, with letters and serial number printed in black. On reverse printing is red. 66 x 127 mm. UNC 3.00
- UR130 1 Doblón (10 Pesos), 1 Agosto 1871. Printed by ABN. X/L note. Children. Banco Platense? VG 6.00
- UR135 10 Pesos, Banco Oriental.
- UR140 20 Pesos, 1867. Banco Oriental
- UR145 2 Doblones (20 pesos) Printed by ABN.
- UR150 20 Pesos, 25 Octubre de 1887. Banco de Crédito 5.00

# ARMCHAIR

Post 1900

URUGUAY - 50 CENTESIMOS



- UR240 50 Centesimos, 2 de Enero de 1939. Obverse - green printing on white paper, serial numbers in red. It is printed by the "Casa De Moneda De Chile". 61 x 124 mm. UNC .30
- UR245 1 Peso, 1918. Listed in the "Currency Collector".



- UR250 1 Peso, 2 de Enero de 1939. The obverse and also the reverse are printed in brown on white paper. A common note. Printed by Thomas de la Rue & Co.Lt. 64 x 130 mm. UNC .35



UR305

5 Pesos, 2 de Enero de 1939. Obverse and reverse in greyish - blue on white paper. Printed by Thomas de la Rue. 69 x 139 mm.

UNC .65



UR315

10 Pesos, 2 de Enero de 1939. Obverse and reverse printed in purple on white paper. 2 serial numbers printed with red ink. Reverse has oxen-drawn wagon and horseman crossing vast plain.

UNC 1.00



UR325 50 Pesos, 2 de Enero de 1939, Obverse has a field printed in blue, and the lettering and warrior are printed in brown. 2 Serial numbers in red. Note printed by Thomas de la Rue. UNC 2.00



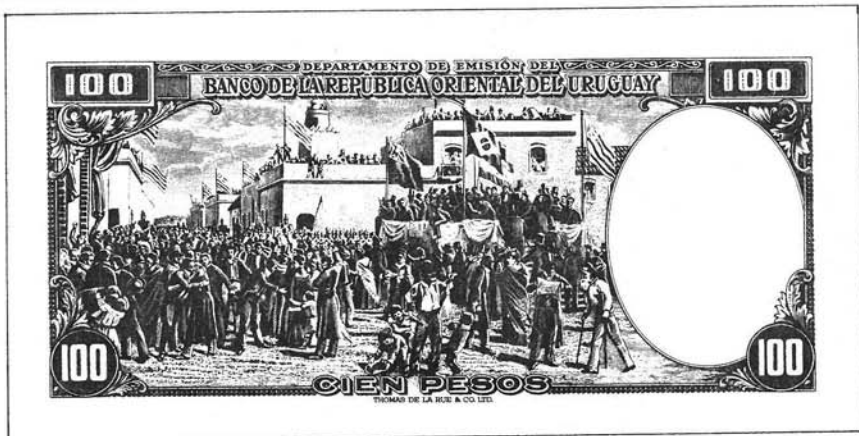
UR330 50 Pesos, no date. Obverse and reverse printed in blue on white paper. Reverse somewhat similar to the preceding note. UNC 2.00



UR340

100 Pesos, 14 de Agosto de 1935. Printed by Thom. de la Rue & Coy. Obverse is printed with purple letters and date, border is orange and serial nos. are in red. Reverse is orange on white paper. 102 x 200 mm.

VG - F 8.50



UR345 100 Pesos, 2 de Enero de 1939, Obverse is printed on white paper, with red border. Letters, coat of arms and woman printed in brown. Reverse printed in red. Thomas de la Rue and Company. Note size is 81 x 163 mm. UNC 3.00

UR350 100 Pesos, No date. Printed by Thomas de la Rue & Company. UNC 3.25



UR360

500 Pesos, 14 de Agosto de 1935. Obverse is printed in purple on white paper. Letters, coat of arms, and figure printed in blue. Reverse is printed in brown. Thomas de la Rue & Coy. 114 x 206 mm. This note quite scarce.

VG - F 9.00

URUGUAY - 500 PESOS

UR370 500 Pesos, 2 de Enero de 1939. Large size note.  
Portrait/arms. UNC 6.00



UR380 1000 Pesos, no date. Obverse is printed in purple on white paper, with letters and bust in black. 3 signatures in black. 2 serial numbers in red. The reverse is purple. UNC 6.00

The following are listings from the late George Sten's Ency. of World Paper Money on which I have no further information. Numbers used are from that work.

- U330 El Departamento de Emisión del Banco de la Repúb. Oriental del Uruguay. 1 Peso, Ley 1935.
- U331 El Banco de la República Oriental del Uruguay. 50¢ 24 de Agosto de 1896.
- U332 As above, 1 Peso, overprinted '20 Centesimos'.
- U336 El Banco Comercial / Montevideo.
- U337 El Banco de Crédito Auxiliar. 50 Pesos, 1887. The other denominations are listed in the body of book.
- U338 English Bank of the Plate River.
- U339 El Banco de España y Río de la Plata.
- U340 El Banco Franco Platense/Montevideo. 10 Pesos 1871.
- U341 El Banco Italiano del Uruguay/Montevideo.
- U342 El Banco Italo Oriental.

DEALERS AND NUMISMATISTS  
TO WHOM OUR THANKS IS EXTENDED

|                  |                      |
|------------------|----------------------|
| Thomas Braun     | Dr. Busso Peus-Nachf |
| Patrick Frain    | Alcedo Almanzar      |
| Joseph E. Barr   | Odis H. Clark Jr.    |
| Carolyn M. Frake | Herbert F. Jenne     |
| Dr. Lee Firester | Frank J. Katen       |
| Leonard L. Kohn  | Richard A. Long      |
| Mrs. Beate Rauch | Jerome H. Remick     |
| Gary F. Snover   | Mati Tiitus          |
| S. R. Williams   | James H. Wilson      |

PUBLICATIONS AND SOCIETIES  
TO WHOM OUR THANKS IS EXTENDED

|                                 |                   |
|---------------------------------|-------------------|
| American Numismatic Society     | The Numismatist   |
| American Numismatic Association | The Obol          |
| Coinage                         | Coin World        |
| The Numismatic Scrapbook        | The Restrike      |
| World Coins                     | W. P. N. A.       |
| Numismatic News                 | W. P. C. C.       |
| Coin, Stamp, and Antique News   | Collectors Weekly |

Although we did not use their reference books other than as an incidental guide for this work, I feel that any work on paper money should give credit to George Sten and Dr. Arnold Keller, for their pioneering in a field which just a few years ago was the "step child of numismatics". Without their efforts there would not have been the widespread interest that exists today in this field.

To those that have been excluded from this list due to faulty memory on my part, my humble apologies.

**THE COINS OF ECUADOR**

**1833-1969**

**LAS MONEDAS  
DE LA PATRIA**

**1833 - 1969**

**DALE ALLAN SEPPA &**

**THE COINS OF ECUADOR 1833-1969  
(LAS MONEDAS DE LA PATRIA 1833-1969)**  
by Dale Allan Seppa

A new book which catalogs the coins of Ecuador from 1833 through 1969, by Dale Allan Seppa of Quito, the capital of Ecuador, is completely bilingual in that all sections are in both English and Spanish. Each catalog listing presents a complete physical description of the coin with references to plate illustrations (eight full pages of plates are included) and Yeoman numbers. All dates are listed by mint of issue with mintage statistics where available; valuations are generally provided in three grades. \$2.50

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A section on banknotes was added to the first edition which includes sections on the first commemorative coin of Ireland; the future of the coinage of Ireland; the Royal Mint, London, England; scarce Irish coins; specifications of the 1928 coinage; metallic content of coins; die varieties; proof specimens; standards for grading Irish coins; mintages for all dates are given, together with valuations in U.S. dollars and in pounds sterling, in seven grades of preservation. \$1.50

**THE COINS OF BOLIVIA 1820-1970** by Dale Allan Seppa and Alcedo F. Almanzar. This 72 page reference is now available after long research and preparation. All known dates, overdates, important varieties and patterns as well as all gold coins are listed. All coins are assigned a code number; in addition, a cross-reference to Yeoman, Craig and other books is given. An estimated retail value is given for all dates in the four most commonly available states of preservation. Both sides of most types are illustrated. This is the first comprehensive book on this subject; it should become the primary reference for the entire series. Price \$3.00

